

CHAPTER VI

REFUNDS

14. Refund.- The assessing authority shall refund to a person the amount of tax, interest and fees (if any) paid by such person in excess of the amount due from him. The refund may be made either by cash payment or, at the option of such person, by deduction of such excess from the amount of tax penalty, interest and fee due from him: (See: Rule 312 to 32B/Form VIII & IX)

Provided that such excess shall first be applied towards the recovery of any amount due in respect of which a notice under section 8 has been served and thereafter the balance, if any, shall be refunded.

Amendments: Section 14 has been substituted w.e.f. 1-4-1992 by Assam Act No. XI of 1992, published in the Assam Gazette of 6th June, 1992.