

CHAPTER III

Betting Tax Rules on Horse Racing

- 26.** In the case of credit bets, the betting tax on horse race shall be deducted or collected by the licensed book-maker for horse race, with whom such bets have been made on the settling day.
- 27.** Each licensed book-maker for horse race shall keep accounts of all bets made with him, whether in cash or on credit in Form VI annexed to these rules. The accounts shall be shown separately for "win" and "place" bets.
- 28.** The accounts prescribed by rule 27 together with a statement in Form VII annexed to these rules, shall be produced by the licensed book-maker for horse race before the prescribed officer within seven days of the last racing day or a race-meeting, and the amount of betting tax on horse race found by examination of such accounts to be due to Government, shall be paid by the licensed book-maker for horse race to the prescribed officer within seven days of the examination of the accounts and the determination by the prescribed officer of the amount of tax due.
- 29.** Where any bet is disputed, the amount of the betting tax on horse race due thereon shall be paid by the book-maker within seven days of the decision of the stewards of the race meeting.
- 30.** The amount of betting tax of horse race received by the prescribed officer on behalf of the Government under these rules shall be paid to the credit of the Government of Assam forthwith.
- 31.** The prescribed officer shall prepare and maintain a statement showing for each race meeting the amount of monies paid or agreed to be paid by each licensed book-maker for horse race and the amount of tax due thereon.
- 32.** The prescribed officer for the purpose of these rules in respect of betting tax on horse race shall be the Commissioner of Taxes or any other officer or officers authorised by him.